

CITY OF PAWTUCKET
BUDGET REPORT SUMMARY FISCAL YEAR 2017
MONTHLY/QUARTERLY PERIOD ENDING DECEMBER 31, 2016

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the quarterly report shall be provided within twenty five days of the month succeeding the end of the fiscal quarter to both the Division of Municipal Finance and Auditor General.



General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Variance
Opening Surplus/(Deficit)						0
Revenues	119,758,746	119,758,746	65,515,825	1	119,054,022	(704,724)
Expenditures	119,758,746	119,758,746	61,938,512	1	119,474,399	(284,347)
Projected Operating Surplus/(Deficit)	0	0	3,577,313		(420,377)	(420,377)
Projected Cumulative Surplus/(Deficit)	0	0	3,577,313		(420,377)	(420,377)



School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Variance
Opening Surplus/(Deficit)						0
Revenues	116,443,201	116,443,201	55,127,097	0	116,623,197	179,996
Expenditures	116,443,201	116,443,201		0	116,441,843	(1,358)
Projected Operating Surplus/(Deficit)	0	0	55,127,097		181,354	181,354
Projected Cumulative Surplus/(Deficit)	0	0	55,127,097		181,354	181,354
* Adjustments (page 4)					0	
Total Projected Operating Surplus/(Deficit)					(239,023)	(239,023)
Total Projected Cumulative Surplus/(Deficit)					(239,023)	(239,023)

NOTES:

* A corrective action plan is required for deficits reported on lines marked with an asterisk.

This Transparency Report has to be signed and posted to the Municipality/Regional School District website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.
 Date 2/15/17
 Municipal Chief Executive Officer
 Date 2/15/17
 Municipal Chief Financial Officer

I hereby certify that the information in the within report regarding the school department is accurate and correct.
 Date 2/14/17
 Superintendent of Schools
 Date 2/14/17
 School Business Manager

^The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

CITY OF PAWTUCKET

GENERAL FUND BUDGET REPORT FISCAL YEAR 2017
MONTHLY/QUARTERLY PERIOD ENDING DECEMBER 31, 2016

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Local Property Taxes	105,304,725	105,304,725	59,635,613	56.63%	105,304,725	0
Local Non-Property Taxes:						
Licenses and Permits	832,989	832,989	588,060	68.20%	988,671	165,682
Fines and Forfeitures	384,940	384,940	121,781	31.64%	314,710	(70,230)
Investment Income	885,000	885,000	238,400	26.94%	903,270	18,270
Departmental	5,813,992	5,813,992	1,945,147	33.46%	4,773,189	(1,040,803)
Federal Aid (Please Attach Details)	56,813	56,813	4,700	8.27%	56,813	0
State Aid:						
MV Excise Tax Reimbursement	794,500	794,500	397,250	50.00%	794,500	0
PILOT	554,958	554,958	0	0.00%	554,958	0
Distressed Community Relief Fund	1,277,831	1,277,831	1,523,936	119.26%	1,523,936	246,105
School Construction Aid	1,959,000	1,959,000	758,633	38.73%	1,915,499	(43,501)
Public Service Corporation Tax	880,635	880,635	0	0.00%	918,089	37,454
Emergency Management	191,573	191,573	30,741	16.05%	80,313	(111,260)
Meals & Hotel Tax	790,000	790,000	290,564	36.78%	883,559	93,559
FIP Incentive Aid	0	0	0	0.00%	0	0
Senate Grant	2,000	2,000	1,000	50.00%	2,000	0
DEA Grant	29,790	29,790	0	0.00%	29,790	0
Other (Please Attach Details)						
Total Municipal Revenues	119,758,746	119,758,746	65,515,825	54.71%	119,054,022	(704,724)

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries:						
Municipal	12,368,502	12,368,502	5,666,960	45.82%	11,965,295	(403,207)
Police	11,009,575	11,009,575	5,082,503	46.16%	10,814,241	(195,334)
Fire	12,153,152	12,153,152	6,103,527	50.22%	12,927,748	774,596
Employee Benefits:						
FICA & Medicare	1,248,191	1,248,191	599,101	48.00%	1,249,451	1,260
Medical Insurance - (Active)	7,502,847	7,502,847	3,011,916	40.14%	6,096,614	(1,406,233)
Medical Insurance - (Retirees)	7,983,585	7,983,585	4,138,089	51.83%	8,276,178	292,593
Dental & Vision Insurance - (Active)	383,727	383,727	183,527	47.83%	366,815	(16,912)
Dental & Vision Insurance - (Retirees)	305,391	305,391	174,839	57.25%	349,677	44,286
Life Insurance	239,185	239,185	58,947	24.64%	239,185	0
Pension Contributions:						
Municipal	1,816,436	1,816,436	827,014	45.53%	1,748,042	(68,394)
Police	7,121,149	7,121,149	3,557,387	49.96%	7,115,211	(5,938)
Fire	7,003,148	7,003,148	3,502,684	50.02%	7,005,368	2,220
Police Department	1,495,430	1,495,430	932,247	62.34%	1,712,438	217,008
Libraries	319,580	319,580	190,501	59.61%	319,413	(167)
Fire Department	1,289,659	1,289,659	810,250	62.83%	1,211,733	(77,926)
Debt Service (Municipal):						
Principal on Debt **	3,652,915	3,652,915	3,655,442	100.07%	3,655,915	3,000
Interest on Debt **	1,625,118	1,625,118	1,044,614	64.28%	1,613,750	(11,368)
Debt Service (School):						
Principal on Debt **	1,572,284	1,572,284	0	0.00%	1,572,284	0
Interest on Debt **	743,521	743,521	0	0.00%	743,521	0
Public Works	4,262,629	4,262,629	3,201,361	75.10%	4,316,780	54,151
Other (Please Attach Details)	4,955,090	4,955,090	3,843,787	77.57%	5,467,108	512,018
Education	30,707,632	30,707,632	15,353,816	50.00%	30,707,632	0
Total Municipal Expenditures	119,758,746	119,758,746	61,938,512	51.72%	119,474,399	(284,347)

CITY OF PAWTUCKET

BACKUP TO GENERAL FUND OTHER EXPENDITURES LINE

MONTHLY/QUARTERLY PERIOD ENDING DECEMBER 31, 2016

Other Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Legislative	250,750	250,750	224,991	89.73%	275,472	24,722
Executive	122,903	122,903	123,262	100.29%	178,416	55,513
Finance	418,846	418,846	326,072	77.85%	443,996	25,150
Planning & Zoning	226,292	226,292	108,070	47.76%	237,749	11,457
Crossing Guards	62,650	62,650	40,427	64.53%	63,650	1,000
Emergency Management	19,826	19,826	8,304	41.88%	19,755	(71)
Engineering	32,169	32,169	22,286	69.28%	31,594	(575)
Parks & Recreation	448,021	448,021	259,650	57.95%	484,566	36,545
Senior Center	92,213	92,213	53,496	58.01%	103,865	11,652
Fixed Charges	3,281,420	3,281,420	2,677,229	81.59%	3,628,045	346,625
Total Other Expenditures	4,955,090	4,955,090	3,843,787	77.57%	5,467,108	512,018

CITY OF PAWTUCKET
SCHOOL FUND BUDGET REPORT FISCAL YEAR 2017
MONTHLY/QUARTERLY PERIOD ENDING DECEMBER 31, 2016

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Municipal Appropriations	30,707,632	30,707,632	15,353,816	50.00%	30,707,632	0
State Aid:						
General	83,301,871	83,301,871	39,048,478	46.88%	83,570,201	268,330
Group Home (If Applicable)	358,964	358,964	214,978	59.89%	469,315	110,351
School Construction Aid						
Other (Federal Jobs Fund reduction)						
Federal Aid:						
Impact Aid						
Medicaid	1,450,000	1,450,000	230,549	15.90%	1,300,000	(150,000)
Federal Stabilization Funds						
Other - Federal Jobs Bill	624,734	624,734	279,276	44.70%	576,049	(48,685)
Other (Bldg rentals, tuitions, etc.)						
Total Education Revenues	116,443,201	116,443,201	55,127,097	47.34%	116,623,197	179,996

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries	65,467,206	65,467,206	28,040,223	42.83%	64,587,117	(880,089)
Employee Benefits:						
FICA & Medicare	5,011,972	5,011,972	2,087,080	41.64%	4,940,914	(71,058)
Medical Insurance - (Active)	11,791,515	11,791,515	5,652,615	47.94%	11,300,000	(491,515)
Medical Insurance - (Retirees)	2,297,048	2,297,048	909,134	39.58%	2,200,000	(97,048)
Dental & Vision Insurance - (Active)	995,388	995,388	503,009	50.53%	1,000,000	4,612
Dental & Vision Insurance - (Retirees)	229,715	229,715	85,639	37.28%	225,000	(4,715)
Life Insurance	458,388	458,388	154,464	33.70%	518,227	59,839
Workers Comp/Unempl/Empl Asst/Tuition	662,480	662,480	404,730	61.09%	718,624	56,144
Pension Contributions:						
Teacher	7,609,984	7,609,984	3,359,587	44.15%	7,504,216	(105,768)
Non-Certified	1,340,276	1,340,276	530,434	39.58%	1,321,516	(18,760)
Purchased Services	16,521,698	16,521,698	5,580,637	33.78%	18,068,698	1,547,000
Supplies and Materials	3,202,071	3,202,071	1,369,752	42.78%	3,202,071	0
Capital Outlays	740,160	740,160	493,715	66.70%	740,160	0
Other	115,300	115,300	11,644	10.10%	115,300	0
Total Education Expenditures	116,443,201	116,443,201	49,182,663	42.24%	116,441,843	(1,358)

